

## Statement of Changes in Equity – Parent Company

AT 31 DECEMBER 2007

Company	Note	Share capital £'000	Share premium £'000	Capital redemption reserve £'000	Retained earnings £'000	Total equity £'000
<b>Balance at 1 January 2006</b>		<b>3,326</b>	<b>–</b>	<b>424</b>	<b>246,988</b>	<b>250,738</b>
Profit for the year		–	–	–	9,376	9,376
<b>Total recognised income for the year</b>		<b>–</b>	<b>–</b>	<b>–</b>	<b>9,376</b>	<b>9,376</b>
Purchase of own shares for cancellation		(232)	–	232	(83,363)	(83,363)
Issue of share capital		238	37,952	–	–	38,190
Dividends	8	–	–	–	(18,088)	(18,088)
		6	37,952	232	(101,451)	(63,261)
<b>Balance at 31 December 2006</b>		<b>3,332</b>	<b>37,952</b>	<b>656</b>	<b>154,913</b>	<b>196,853</b>

<b>Balance at 1 January 2007</b>		<b>3,332</b>	<b>37,952</b>	<b>656</b>	<b>154,913</b>	<b>196,853</b>
Profit for the year		–	–	–	1,565	1,565
<b>Total recognised income for the year</b>		<b>–</b>	<b>–</b>	<b>–</b>	<b>1,565</b>	<b>1,565</b>
Purchase of own shares for cancellation		(115)	–	115	(59,885)	(59,885)
Issue of share capital		57	8,683	–	–	8,740
Dividends	8	–	–	–	(21,785)	(21,785)
		(58)	8,683	115	(81,670)	(72,930)
<b>Balance at 31 December 2007</b>		<b>3,274</b>	<b>46,635</b>	<b>771</b>	<b>74,808</b>	<b>125,488</b>