

Cash Flow Statements

FOR THE YEAR ENDED 31 DECEMBER 2007

	Note	Group		Company	
		2007 £'000	2006 £'000	2007 £'000	2006 £'000
Cash generated from operations	20	148,663	78,827	41,744	29,234
Income tax (paid)/received		(36,519)	(21,705)	–	2,446
Net cash from operating activities		112,144	57,122	41,744	31,680
Cash flows from investing activities					
Purchases of property, plant and equipment		(11,927)	(9,167)	–	–
Purchases of computer software		(1,579)	(737)	–	–
Proceeds from the sale of property, plant and equipment, and computer software		743	1,210	–	–
Interest received		1,189	821	–	–
Net cash used in investing activities		(11,574)	(7,873)	–	–
Cash flows from financing activities					
Dividends paid		(21,785)	(18,088)	(21,785)	(18,088)
Interest paid		(2,741)	(1,209)	(2,397)	(869)
Proceeds from bank loan		25,300	39,150	25,300	39,150
Repayment of bank loan		(39,150)	(6,700)	(39,150)	(6,700)
Issue of own shares for the exercise of options		8,740	38,190	8,740	38,190
Purchase of own shares for cancellation		(59,885)	(83,363)	(59,885)	(83,363)
Purchase of shares held in the employee benefit trust		(15,000)	–	–	–
Net cash used in financing activities		(104,521)	(32,020)	(89,177)	(31,680)
Net (decrease)/increase in cash and cash equivalents		(3,951)	17,229	(47,433)	–
Cash and cash equivalents at the beginning of the year		35,544	19,779	–	–
Exchange gains/(losses) on cash and cash equivalents		3,964	(1,464)	–	–
Cash and cash equivalents at the end of the year	21	35,557	35,544	(47,433)	–